



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
48th Anniversary ~ Fund Established May 2, 1974

BOARD OF TRUSTEES
Regular Meeting 23-05
Friday, April 7, 2023-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*Regular Minutes 23-04

KLAUSNER, KAUFMAN, JENSEN AND LEVISON, P.A. AT 9:30 A.M.

1. Mr. Robert D. Klausner, Board Attorney
 - a. Property Insurance Coverage
 - b. Class Action Fidelity National Information Services

FOSTER AND FOSTER, INCORPORATED AT 10:00 A.M.

1. Mr. Patrick Donlan, Actuary
 - a. Presentation of September 30, 2022 Actuarial Valuation Reports for the Police, Fire, and Closed General Employee Funds
 - b. Low Default Risk Obligation Measurement (LDRM)
 - c. Fee Increase
 - d. Recommendation for Ordinance Update to Actuarial Method Used in Calculating a Beneficiary Election Change After Retirement

OLD BUSINESS:

1. Annual Review of Office Manager Mary K. Taglia-Polak
2. Probationary Review of Pension Assistant Alice Tabares
3. Receipt and Disbursement Account Replenish Process

NEW BUSINESS:

- *1. Warrants for Payment
 - a. Truist Commercial Checking Account-\$1,197.84-Reimbursement to the Truist Commercial Checking Account No. 1000196187347 for Auto Pay for Timothy W. Lancaster's VISA
 - b. Truist Commercial Checking Account-\$900.00-Reimbursement to the Truist Commercial Checking Account No. 1000196187347 for Auto Pay for Jason Dorey's VISA
 - c. Truist Commercial Checking Account-\$900.00-Reimbursement to the Truist Commercial Checking Account No. 1000196187347 for Auto Pay for James W. Brock's VISA
 - d. Truist Commercial Checking Account-\$1,385.00-Reimbursement to the Truist Commercial Checking Account No. 1000196187347 for Auto Pay for Ben Kiszkiel's VISA
 - e. Truist Commercial Checking Account-\$900.00-Reimbursement to the Truist Commercial Checking Account No. 1000196187347 for Auto Pay for Patricia Lindsay's VISA
 - f. Truist Commercial Checking Account-\$900.00-Reimbursement to the Truist Commercial Checking Account No. 1000196187347 for Auto Pay for Katie Taglia-Polak's VISA.

- g. J.P. Morgan Asset Management-\$27,102.22-Management Fee for the RE Strategic Property Fund for Period Ending 12/31/2022, Invoice 20221231-1788-A, (Police Fund Only)
- h. J.P. Morgan Asset Management-\$27,102.22-Management Fee for the RE Strategic Property Fund for Period Ending 12/31/2022, Invoice 20221231-57655-A, (Fire Fund Only)

*2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement/Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations

3. Board Business

4. Office Business

- a. Annual State Reports
- b. Employee Benefit Statements
- c. Replace Light Fixture
- d. Annual Fire Inspection
- e. Air Conditioning Inspection
- f. New Procedure for Alimony Disbursements
- g. Equipment Upgrades and Purchases
- h. Employee VISA Invoice Review for March
- i. Upcoming Events-Educational Opportunities
- j. Determination of Voting Delegates for Conferences

5. Burgess Chambers Memo on the Current Banking Crisis

6. Time Off Emails

7. DROP Statement Revision

8. Application for Disability, Police Officer Joseph V. Moreno

9. Application for Disability Police Officer Christopher Jones

*10. Reduction of Monthly Pension Due to Age 65 Supplement, Police Officer Richard Carter

*11. Termination Refund/Rollover or Vested Termination, if Eligible, or Application for Early Retirement/Vested, Police Officer Benjamin Backstrom

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.